

MAIZE TRUST GRANT FUNDING TO BUHLE FARMERS' ACADEMY 2005/2006

1. LONG CROP COURSE

Budgeted 24 students @ R32 136.09	771 266.16
Maize Trust sponsored component 70%	539 886.31
Actual 15 students attending @ R32 136.09	482 041.35
Maize Trust sponsored component 70%	337 428.94
Balance of Maize Trust grant component of R539 886.31	202 457.37

2. SHORT CROP COURSES

Budgeted 33 students @ R1 172.85	38 704.05
Actual 72 students attended @ R1 172.85	84 445.20
Maize Trust (Possible ECI sponsorship)	84 445.20 8 557.50

3. PROPOSED MAIZE SHORT COURSES

4 Courses X 31 students per course 124 students @ R1 172.85	145 433.40
less Buhle resources	<u>- 335.54</u>
	<u>145 097.86</u>

SUMMARY - PROPOSED FUNDING ALLOCATION ADJUSTMENT

Actual Maize Trust component – Long crop course	337 428.94
Actual Maize Trust – Short crop courses	84 445.20
Proposed additional courses - Short maize courses	145 097.86
	<u>566 972.00</u>
TOTAL	<u>566 972.00</u>
	100% of original grant

N de Smidt
16th January 2006