



# **MAIZE TRUST AGM**

**31 AUGUST 2012**

# ***CHAIRPERSON'S ADDRESS***

# Funding

- Amount paid in 2011: R48,94 million
- Amount paid in 2012: R50,12 million
- Maize Board donation: R319 million
- Trust Asset Value: R882,49 million
- R46,45 million spent on operational costs to date
- Transformation more than 32% of funding
- Research funding is declining – this is a concern
- Balance towards market information, etc.

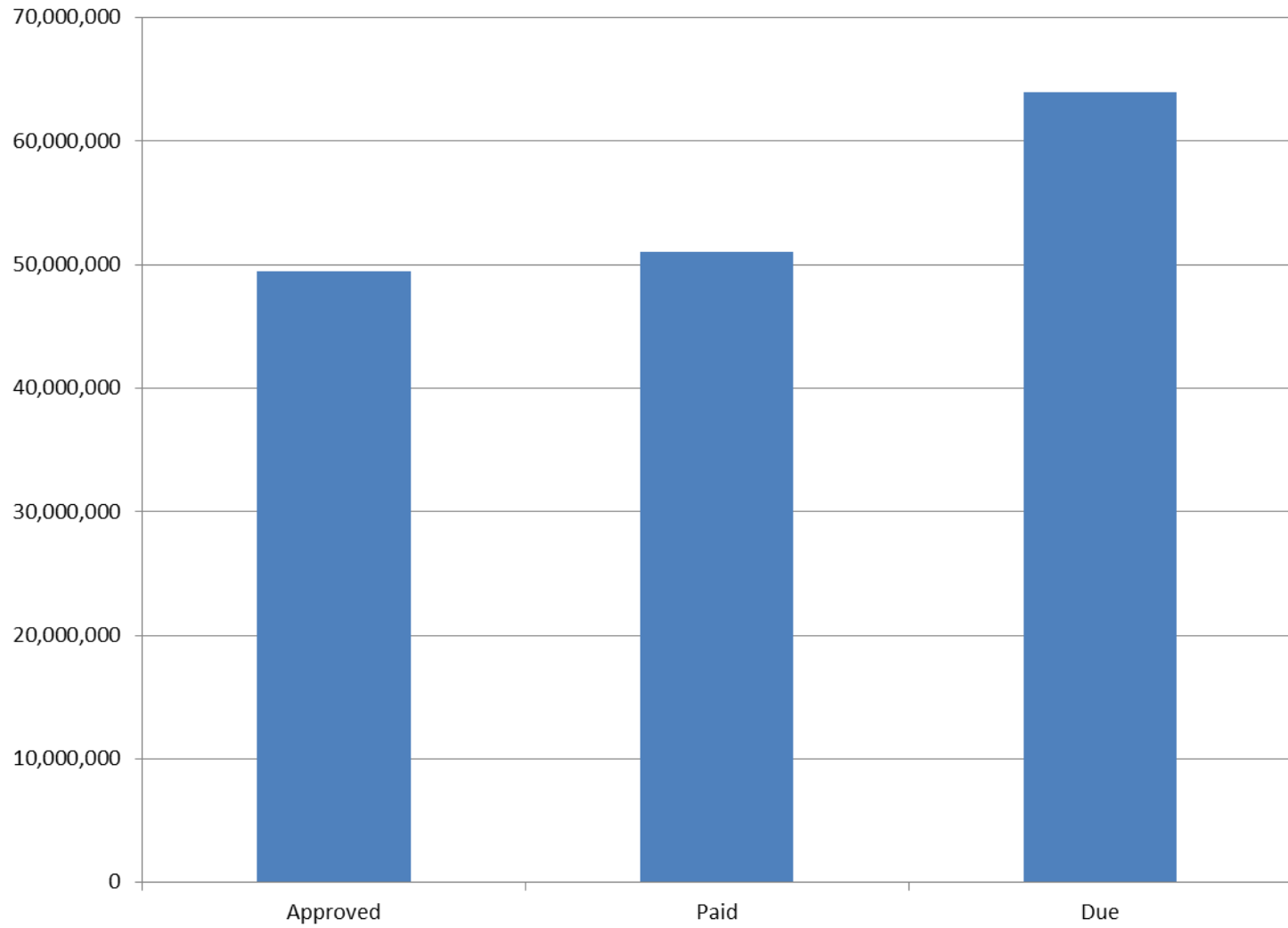
# Investment Performance

	<u>2011</u>	<u>2012</u>
<b>Asset value</b>	<b>824 378 892</b>	<b>882 490 854</b>
<b>Income derived</b>	<b>53 157 324</b>	<b>70 426 394</b>
<b>Actual Funding Paid</b>	<b>48 944 057</b>	<b>50 117 063</b>
<b>Operational expenses*</b>	<b>2 169 080</b>	<b>2 447 325</b>

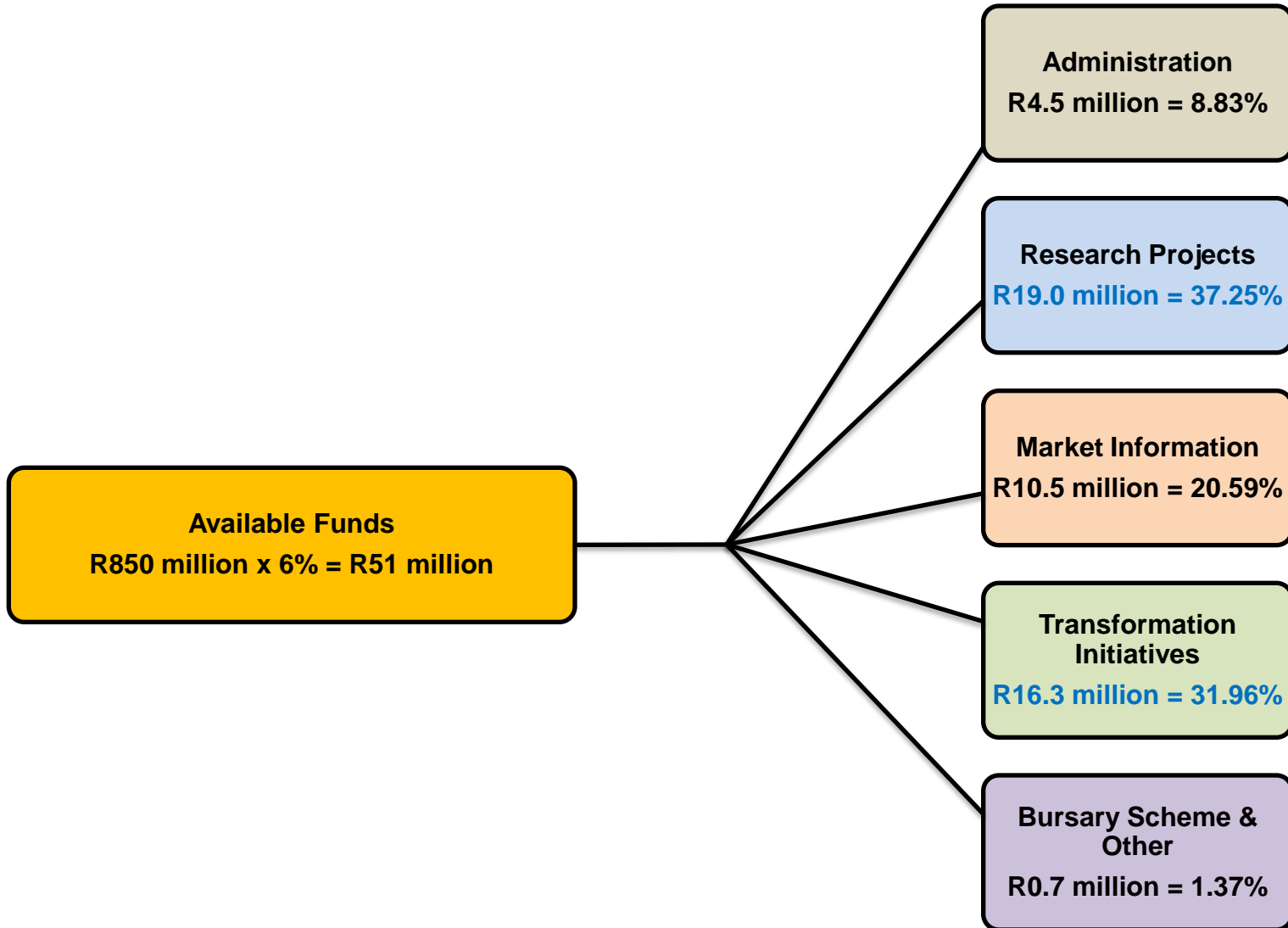
***\* The operational expenses of the Trust constitute less than 3% of the Trust's income for the 2012 financial year and is less than 0,3% of the total asset value of the Trust.***

***FUNDING GRANTED 2011/2012***

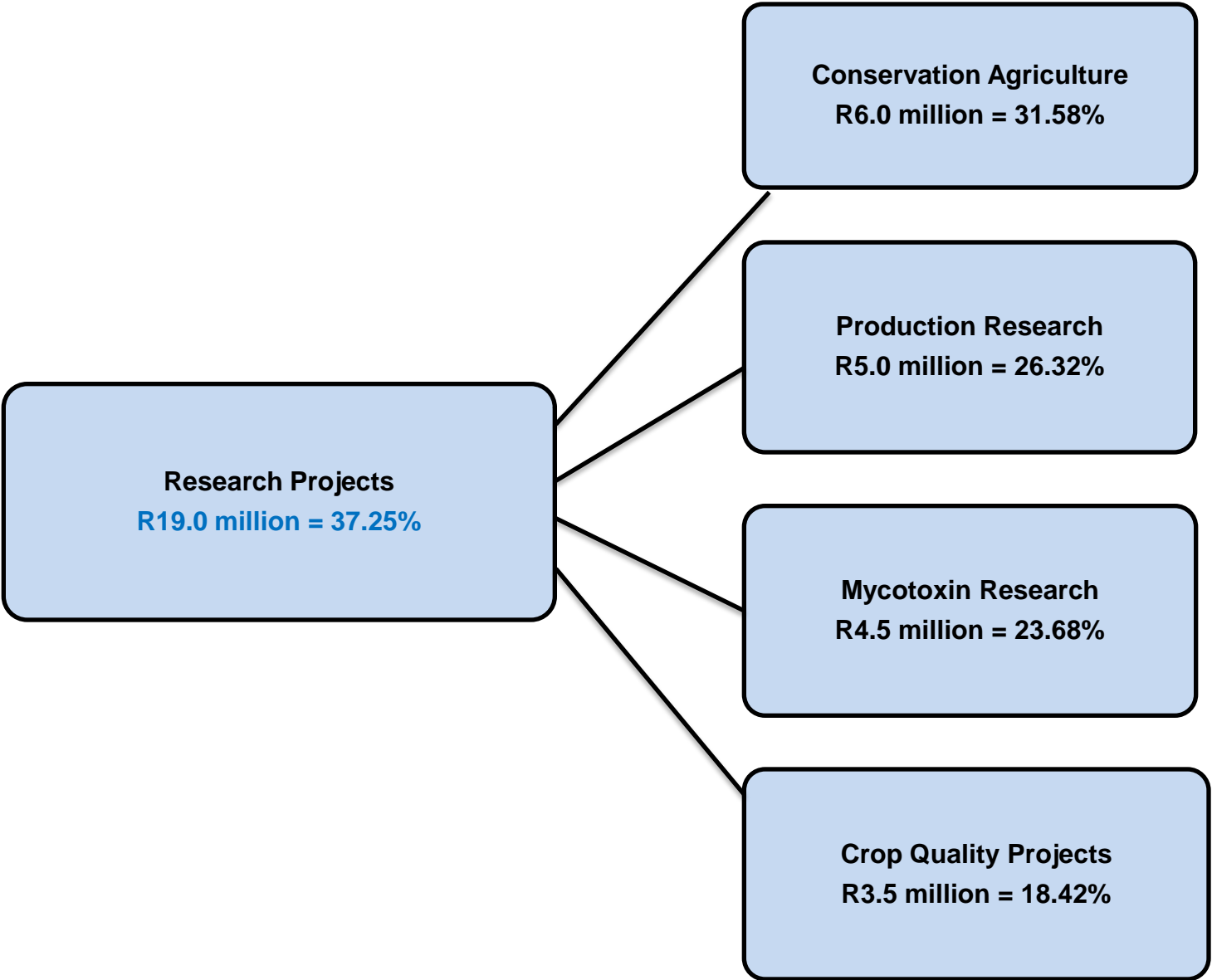
## Maize Trust Funding 2011/2012

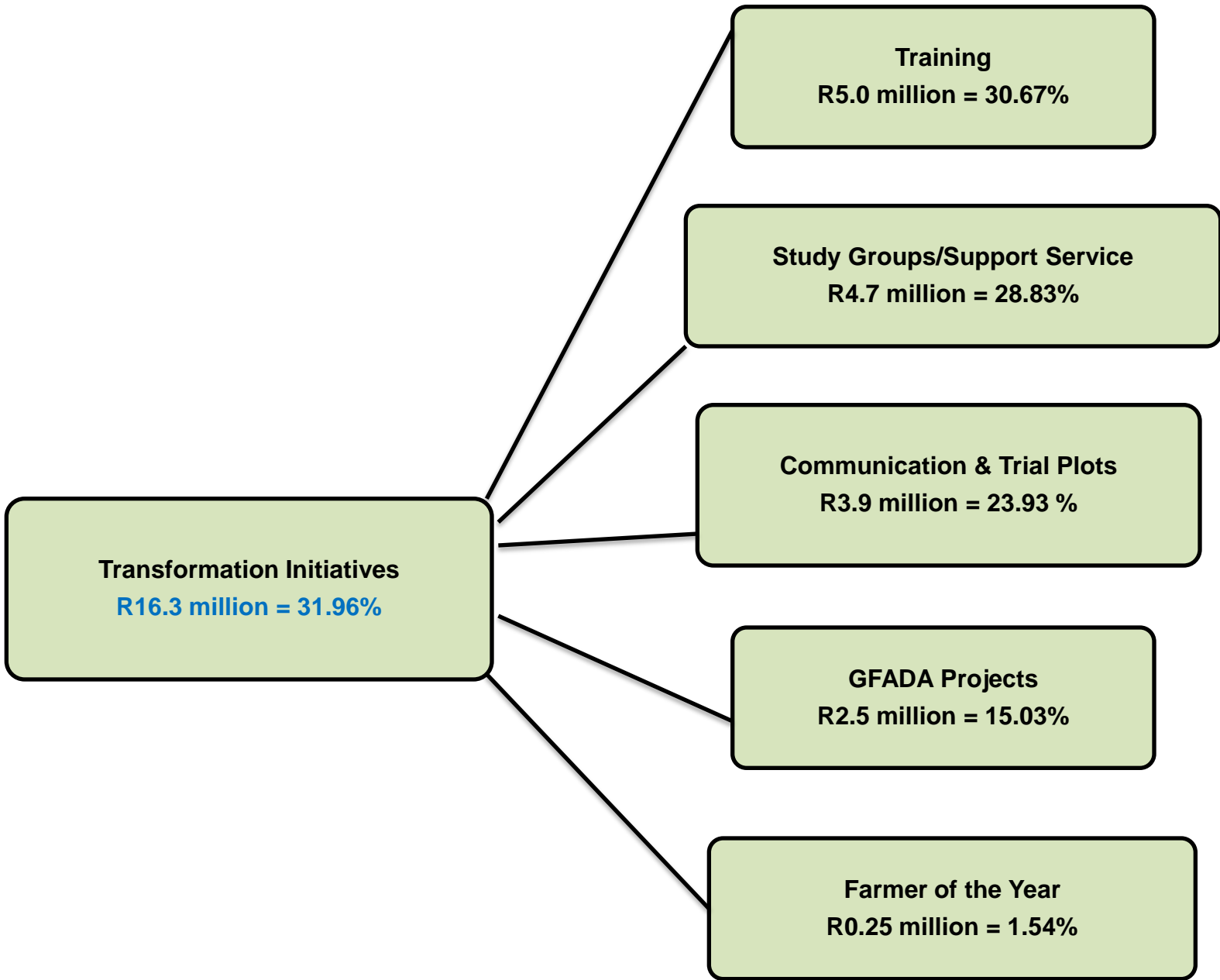


# ***FUNDING MODEL GUIDELINES***



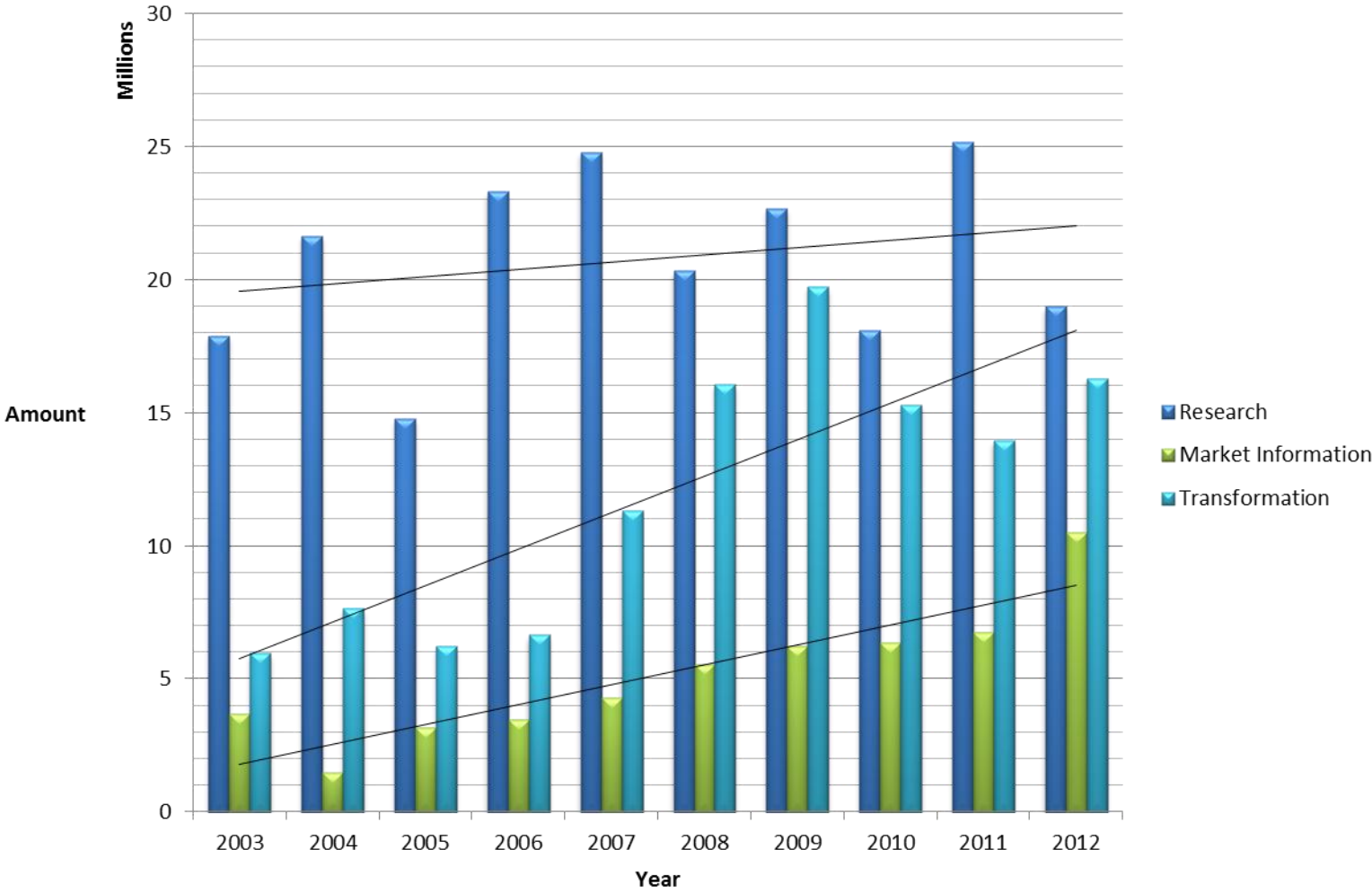




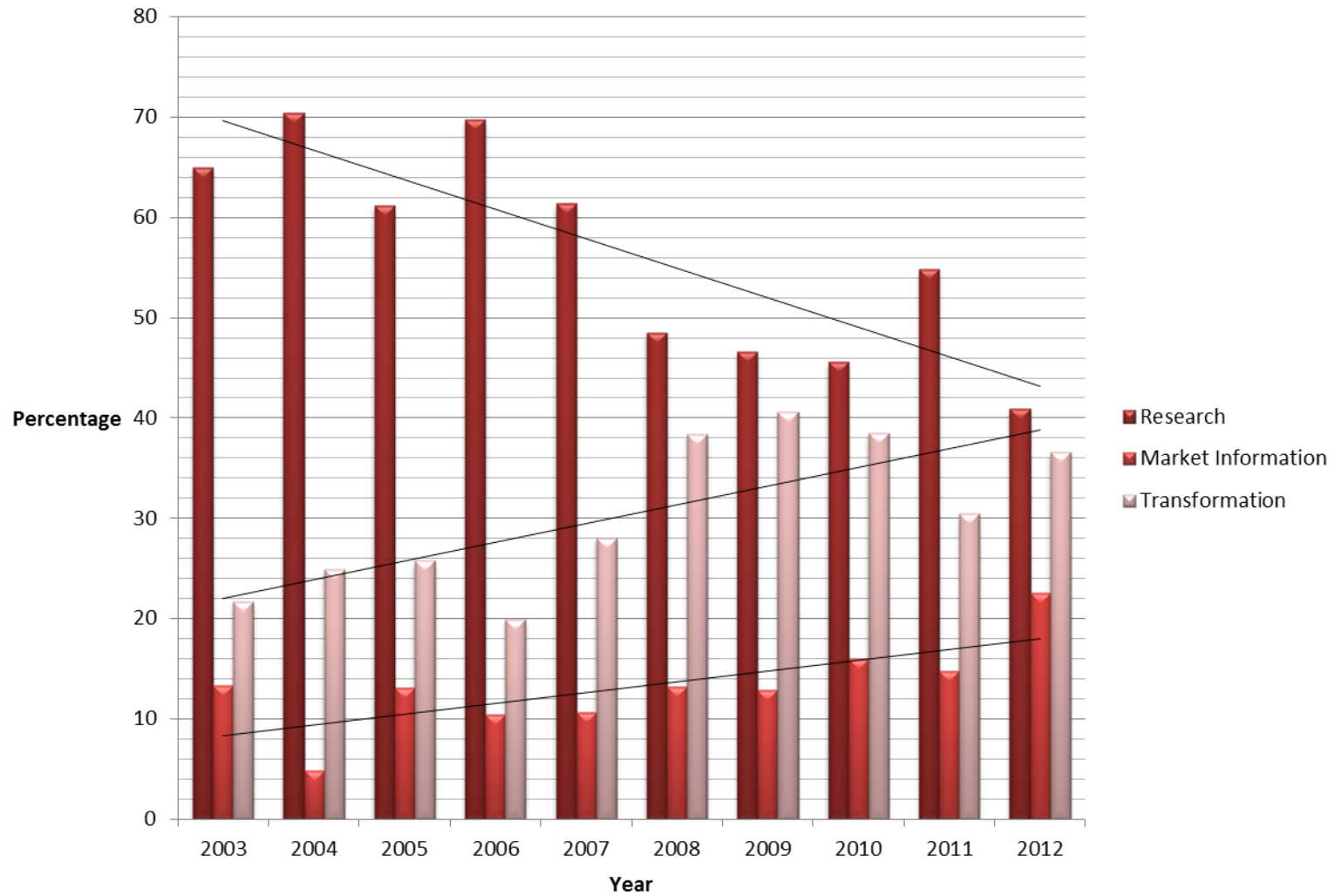


# ***FUNDING OVER TIME***

**MT Funding per Objective over time (Actual payments in amounts)**



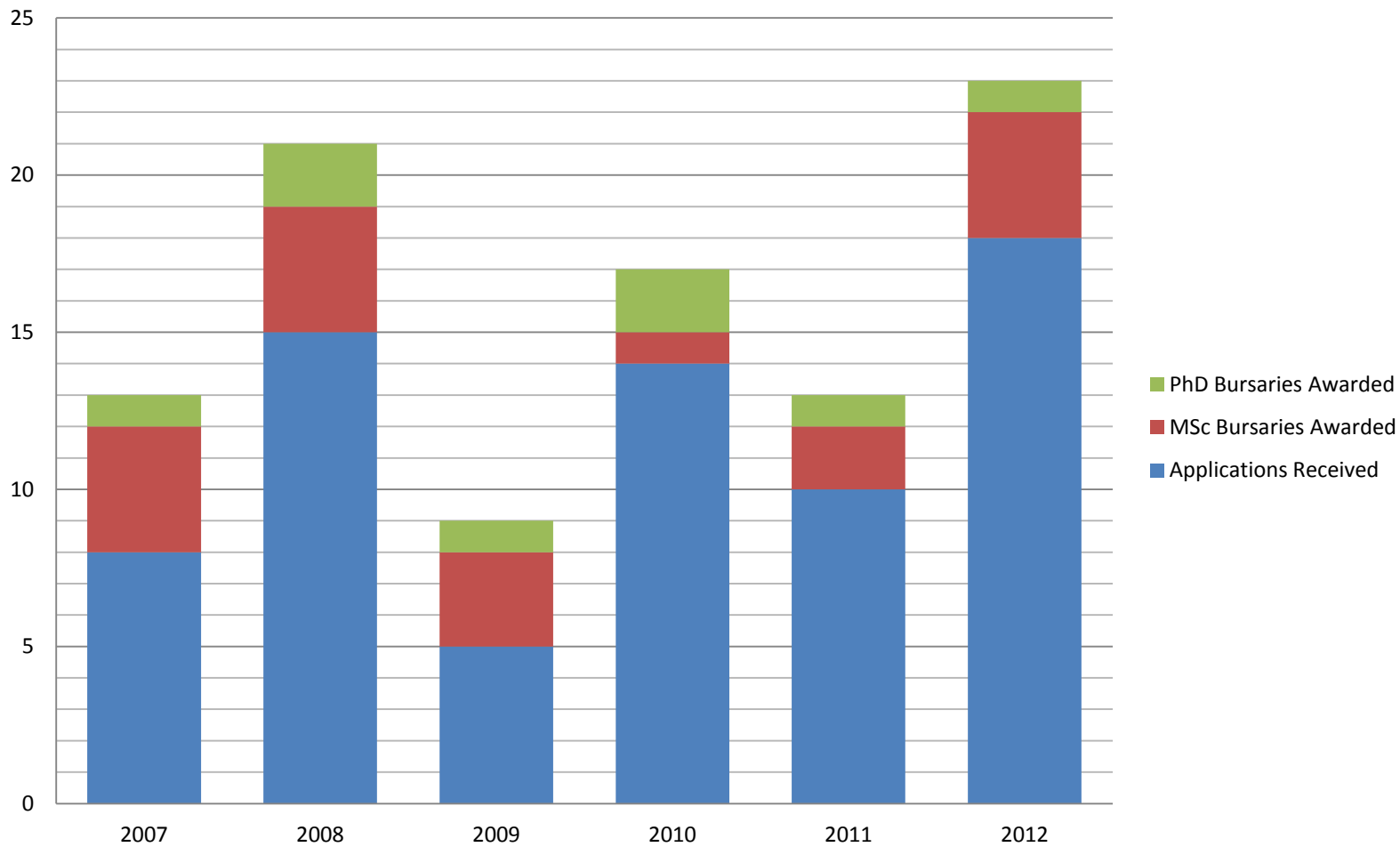
## MT Funding per Objective over time (Actual payments in percentages)



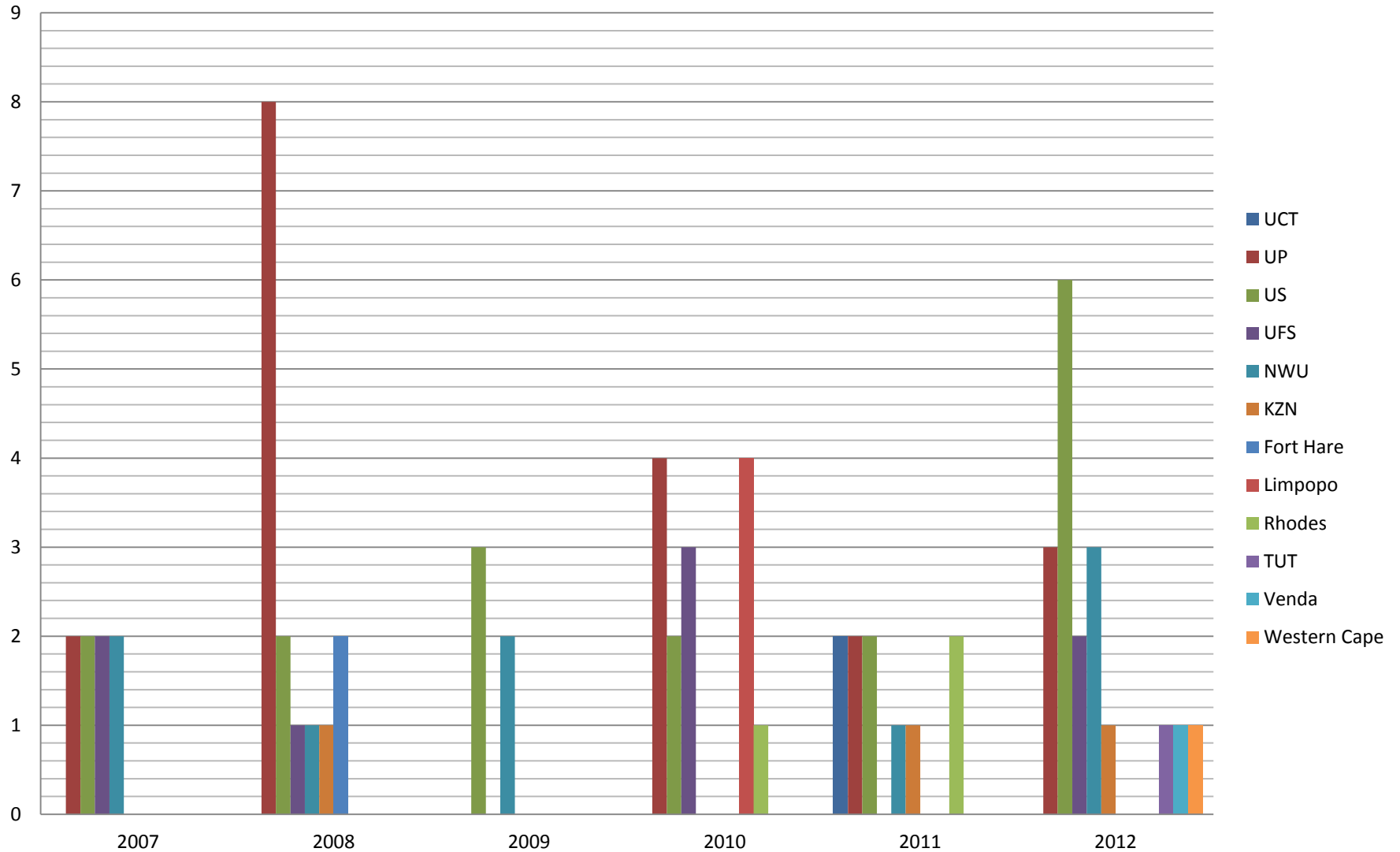
The logo features a stylized maize cob with a grid pattern, set against a circular background with radiating lines. The text "Maize Trust Bursary Statistics" is centered over the logo.

*Maize Trust Bursary Statistics*

## Applications and Approvals Per Year

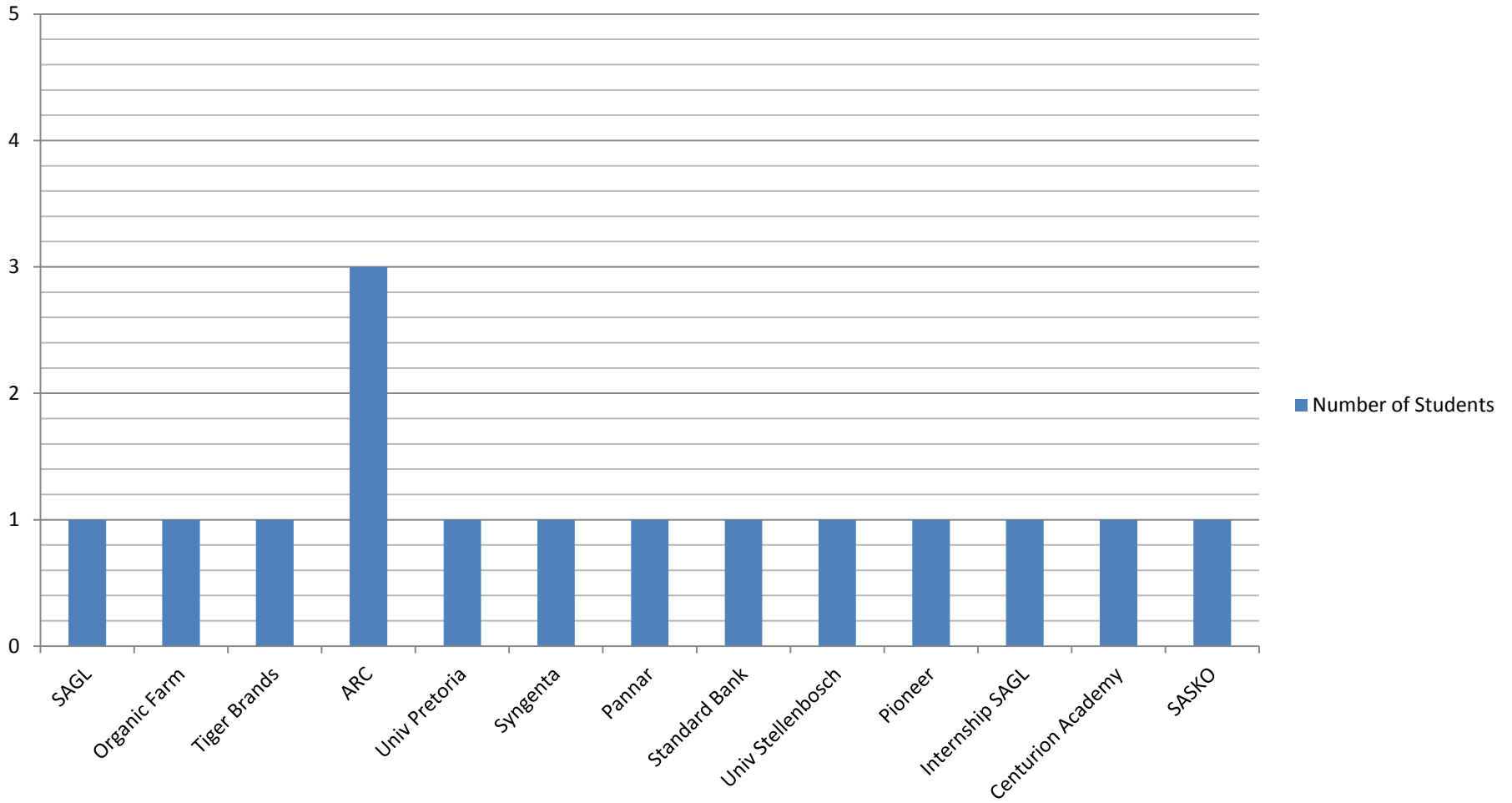


## Number of Students Applied Per University

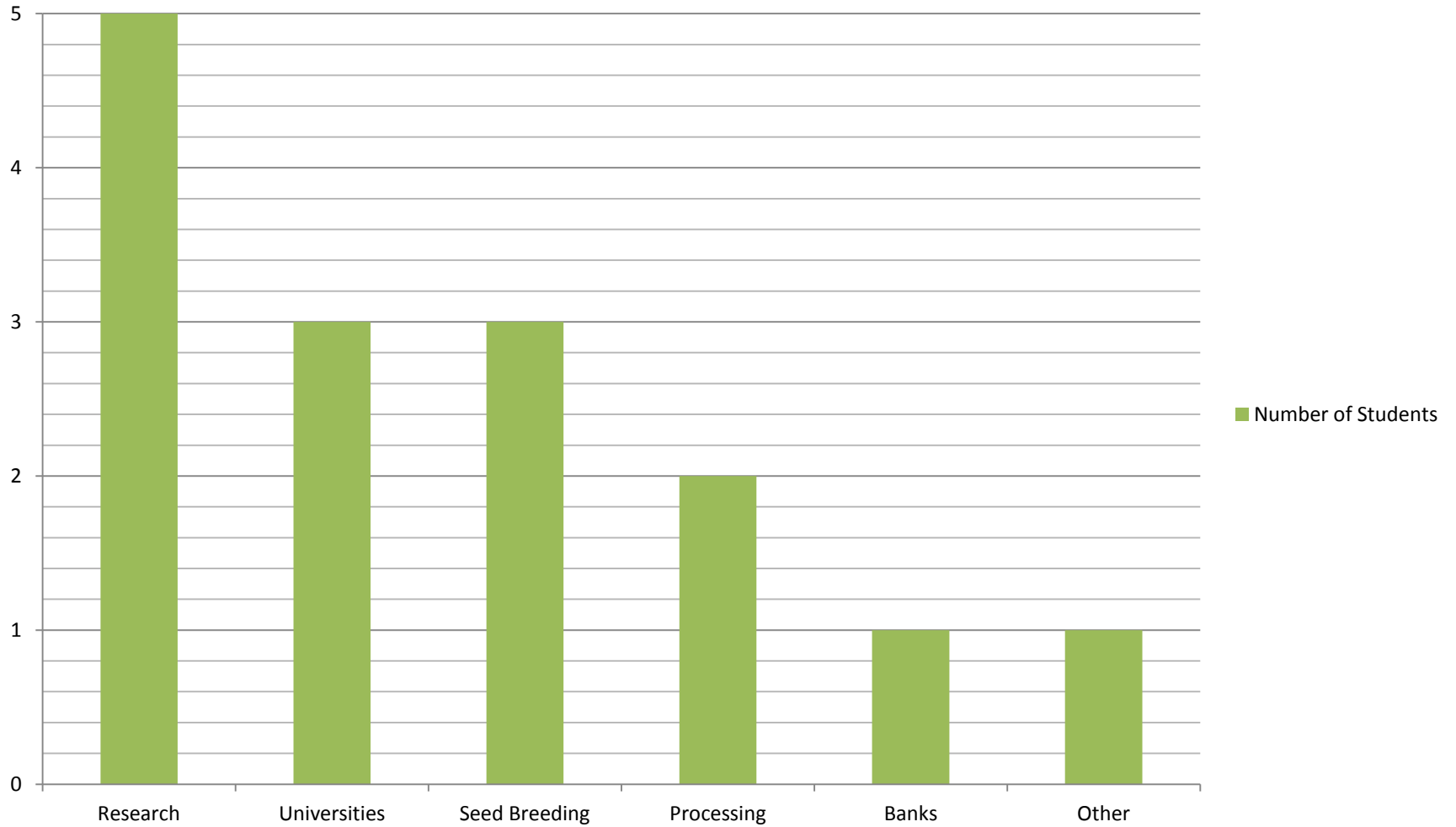




## Student Employment



## Employment Sectors





**THANK YOU  
QUESTIONS?**