



MAIZE TRUST AGM

31 AUGUST 2012

CHAIRPERSON'S ADDRESS

Funding

- Amount paid in 2011: R48,94 million
- Amount paid in 2012: R50,12 million
- Maize Board donation: R319 million
- Trust Asset Value: R882,49 million
- R46,45 million spent on operational costs to date
- Transformation more than 32% of funding
- Research funding is declining – this is a concern
- Balance towards market information, etc.

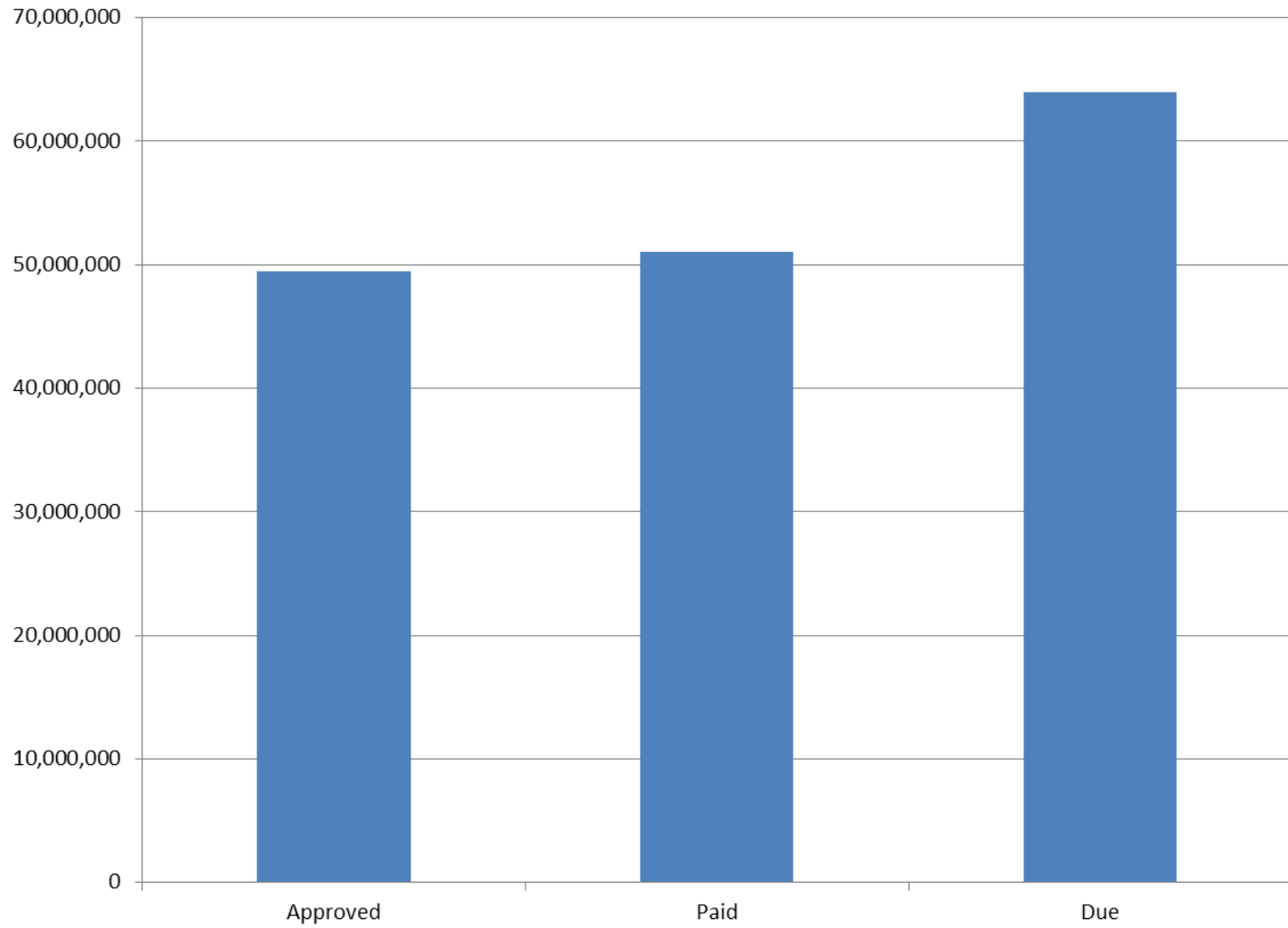
Investment Performance

	<u>2011</u>	<u>2012</u>
Asset value	824 378 892	882 490 854
Income derived	53 157 324	70 426 394
Actual Funding Paid	48 944 057	50 117 063
Operational expenses*	2 169 080	2 447 325

**** The operational expenses of the Trust constitute less than 3% of the Trust's income for the 2012 financial year and is less than 0,3% of the total asset value of the Trust.***

FUNDING GRANTED 2011/2012

Maize Trust Funding 2011/2012



FUNDING MODEL GUIDELINES

Administration
R4.5 million = 8.83%

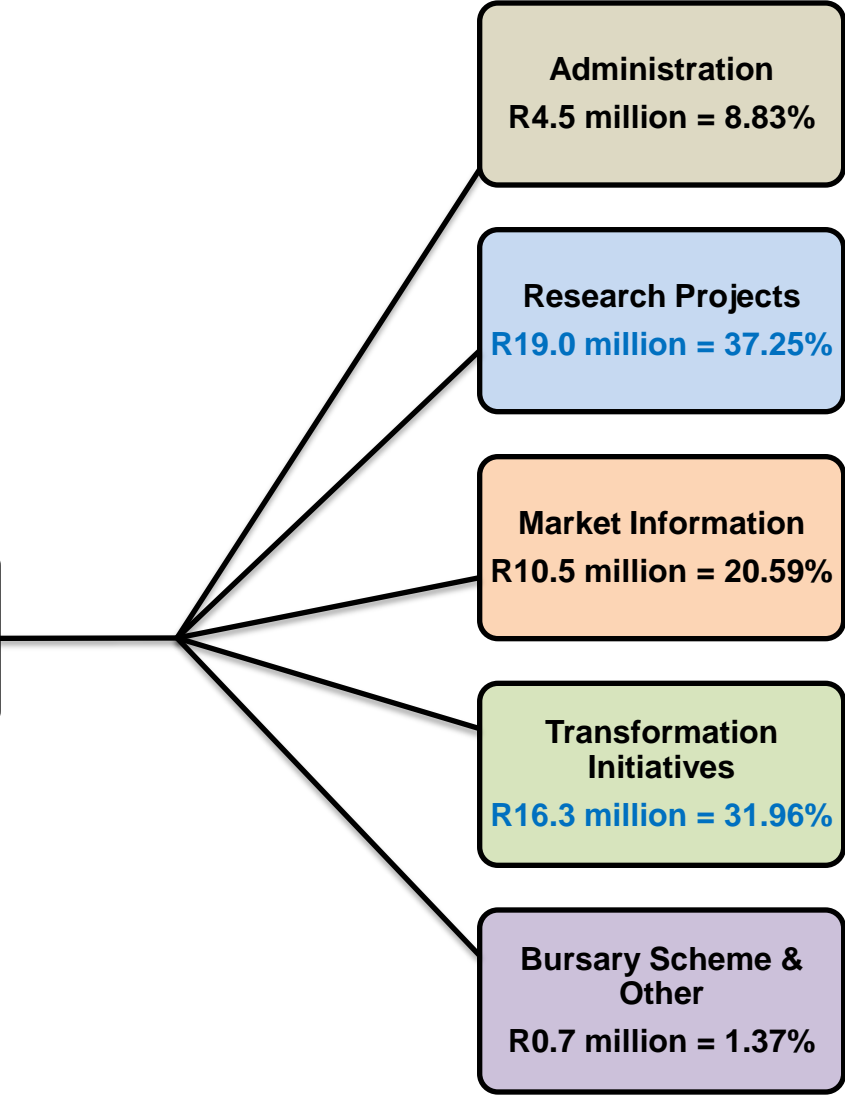
Research Projects
R19.0 million = 37.25%

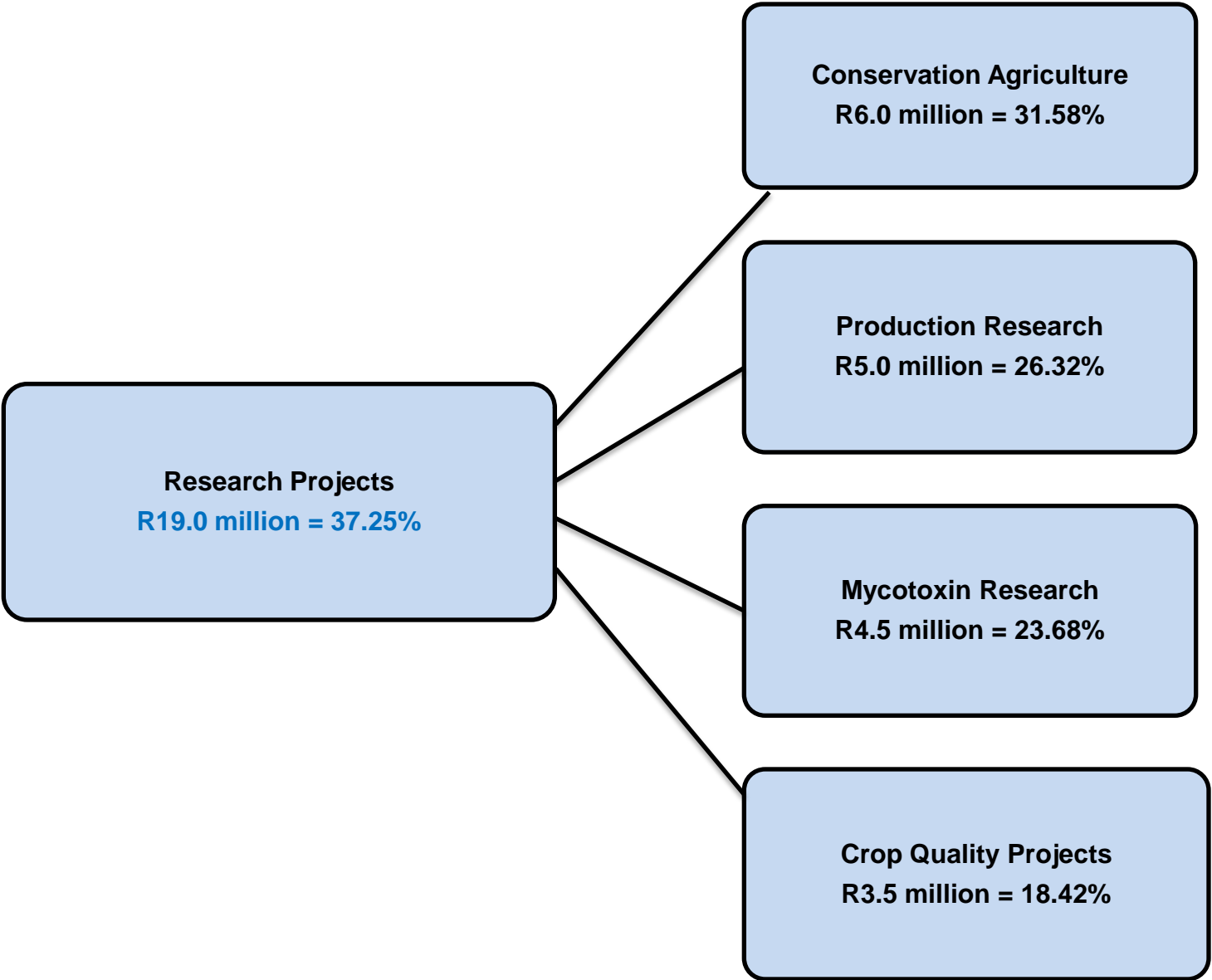
Market Information
R10.5 million = 20.59%

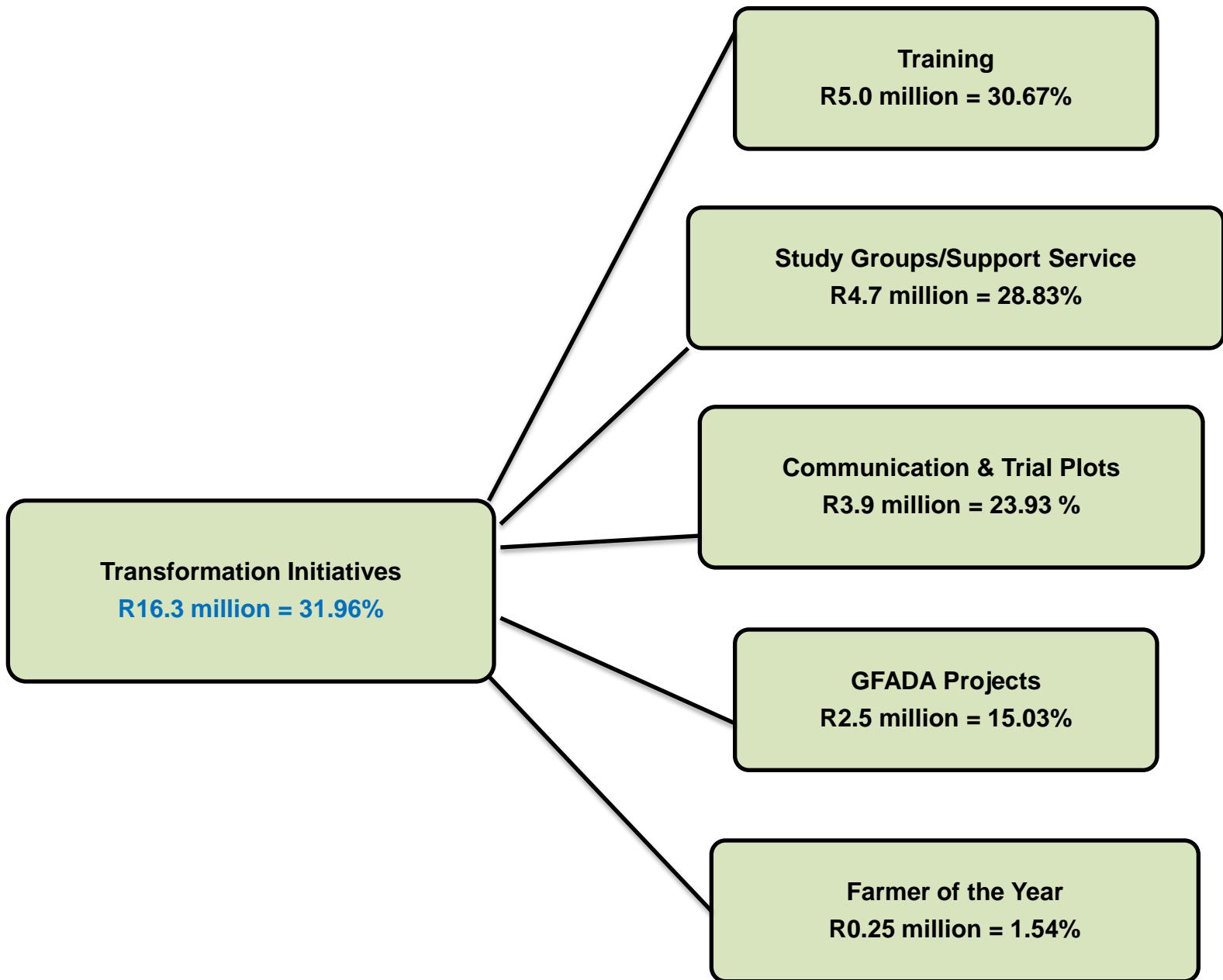
Transformation Initiatives
R16.3 million = 31.96%

Bursary Scheme & Other
R0.7 million = 1.37%

Available Funds
R850 million x 6% = R51 million

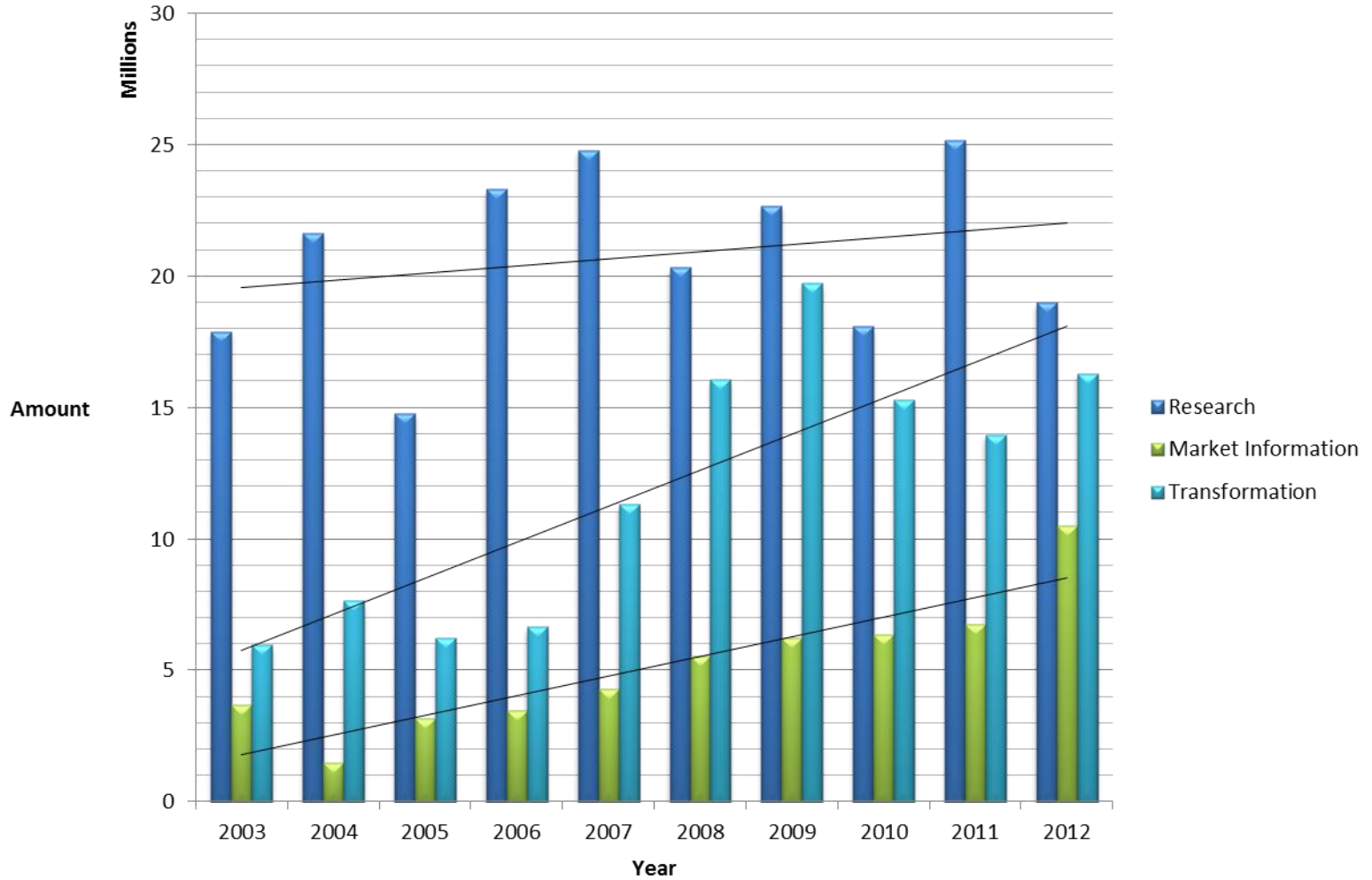




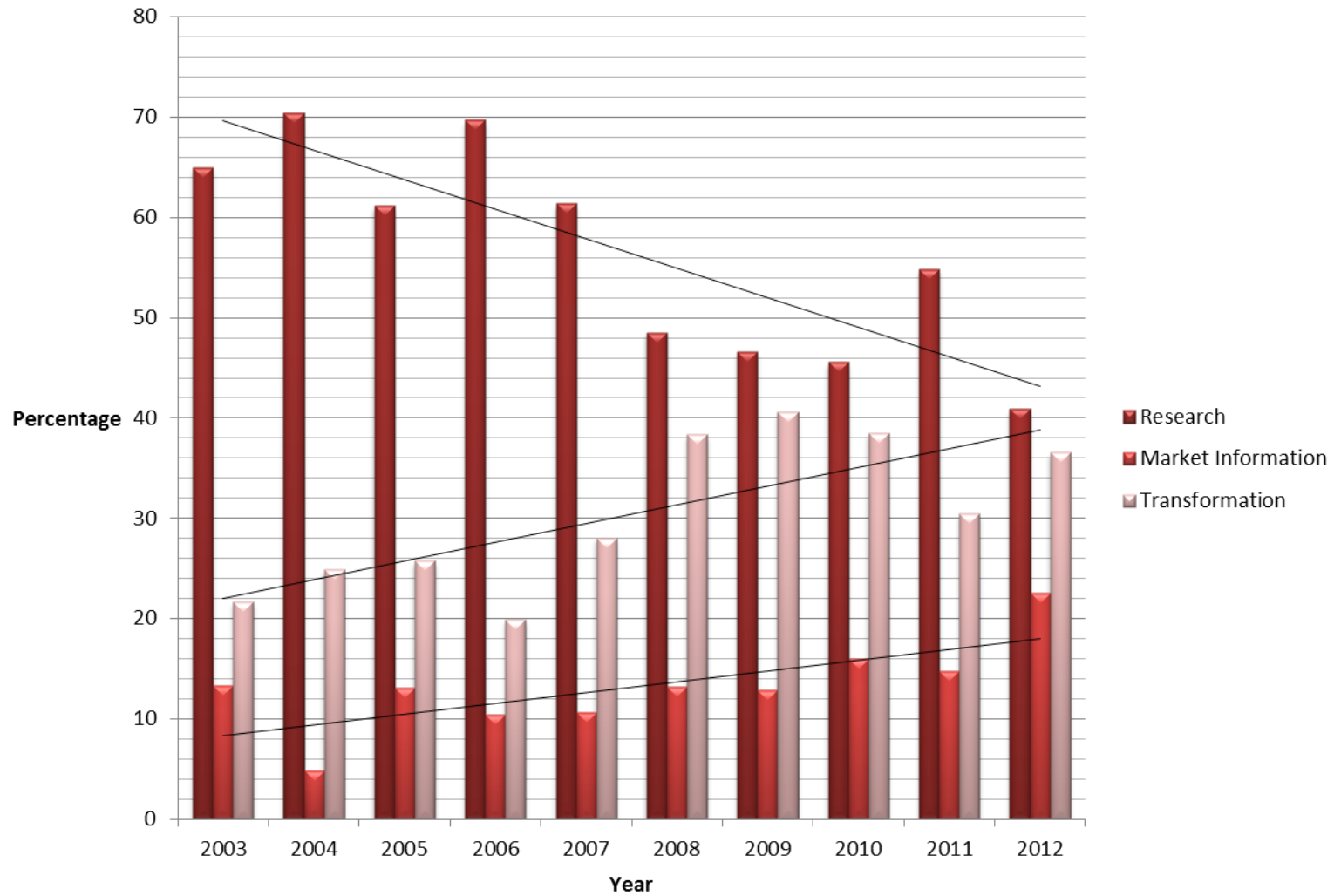


FUNDING OVER TIME

MT Funding per Objective over time (Actual payments in amounts)



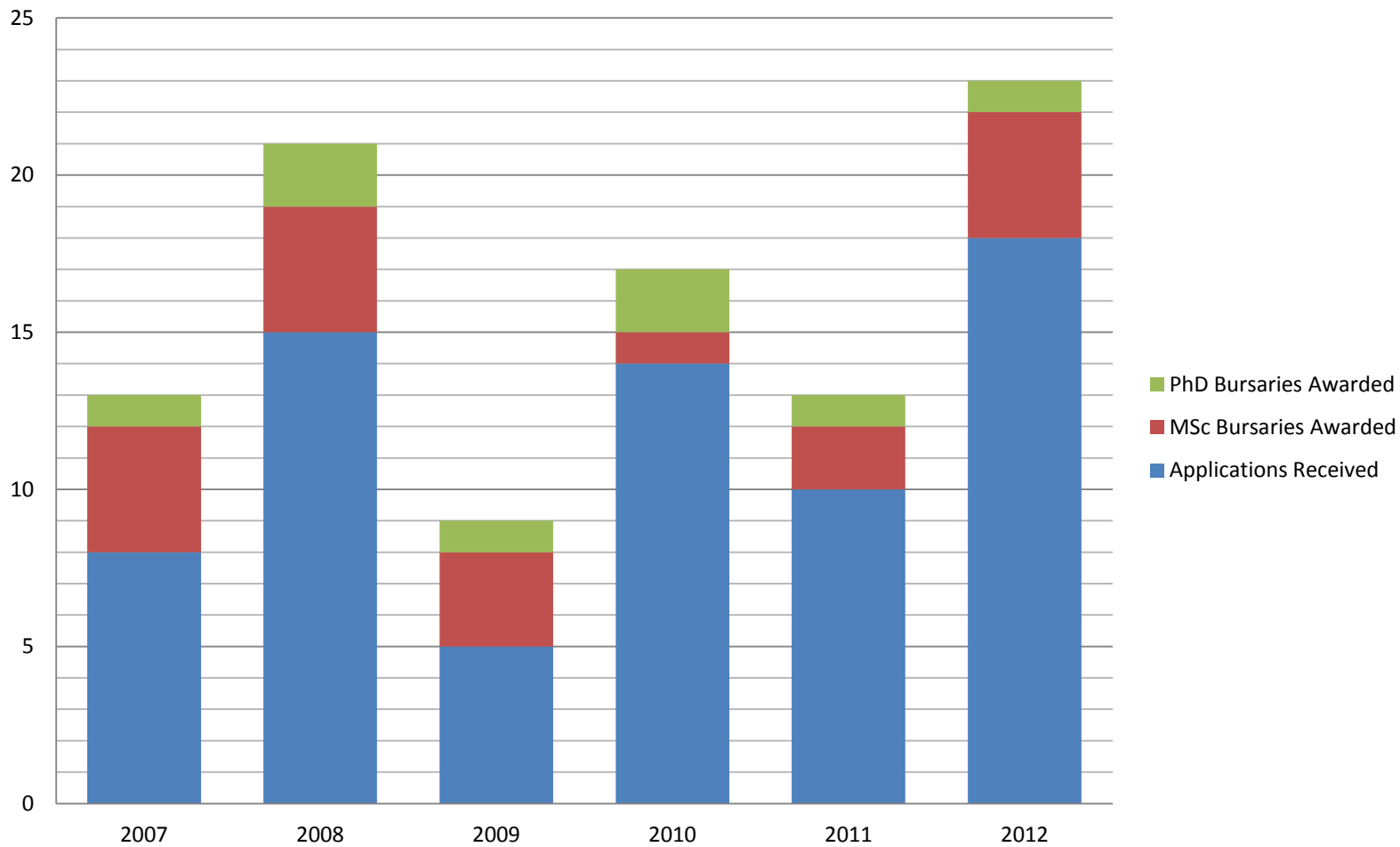
MT Funding per Objective over time (Actual payments in percentages)



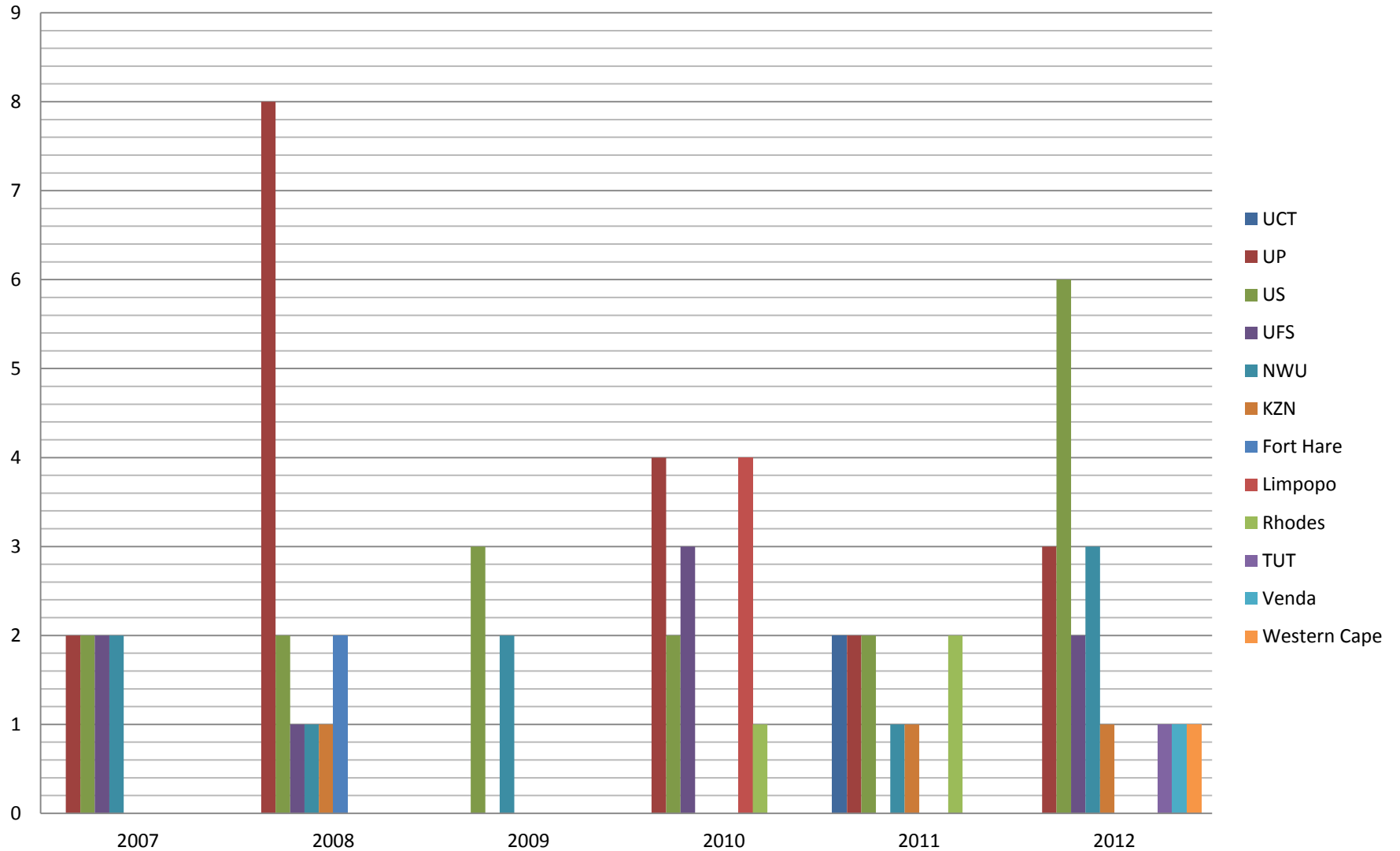


Maize Trust Bursary Statistics

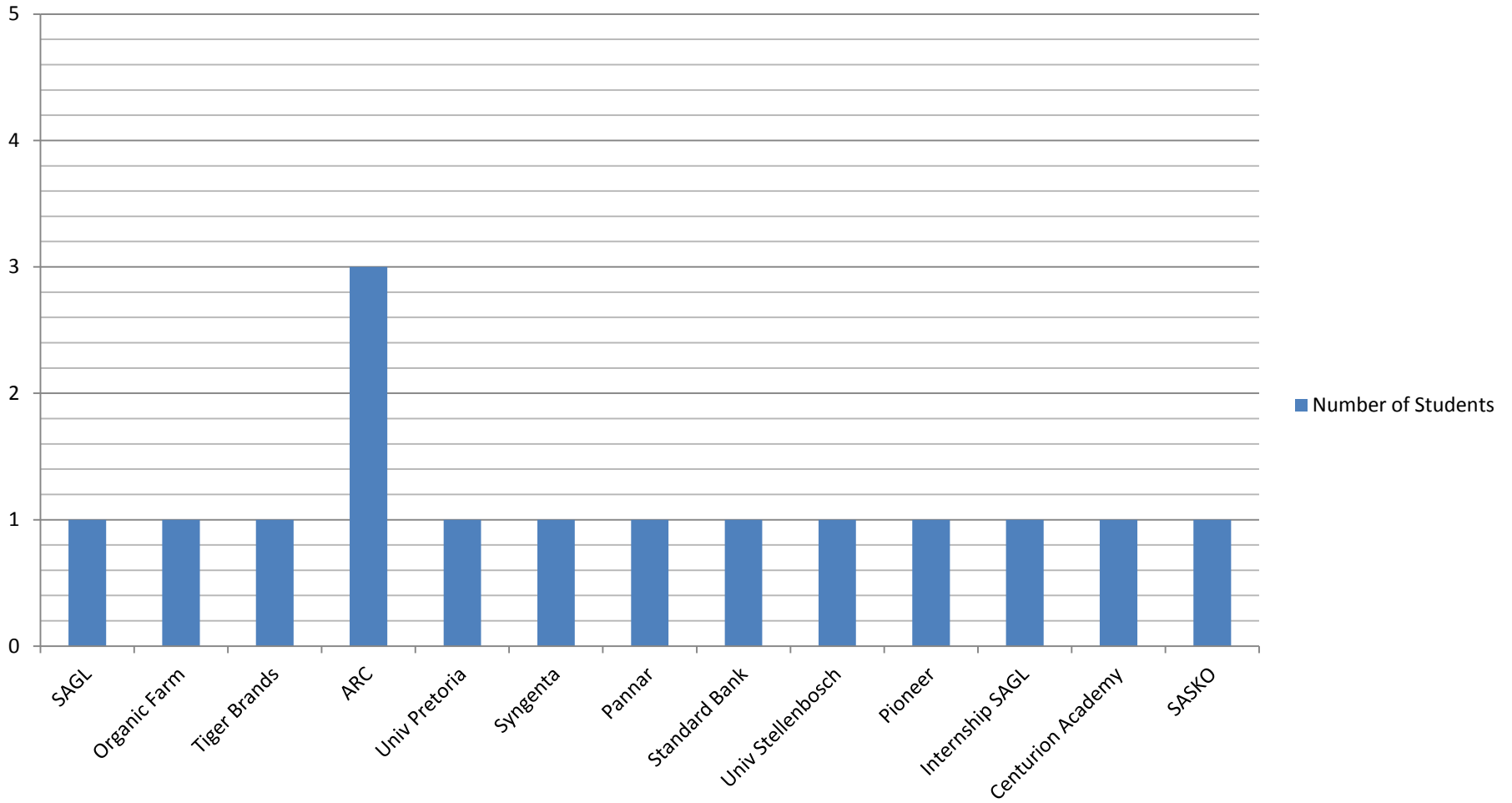
Applications and Approvals Per Year



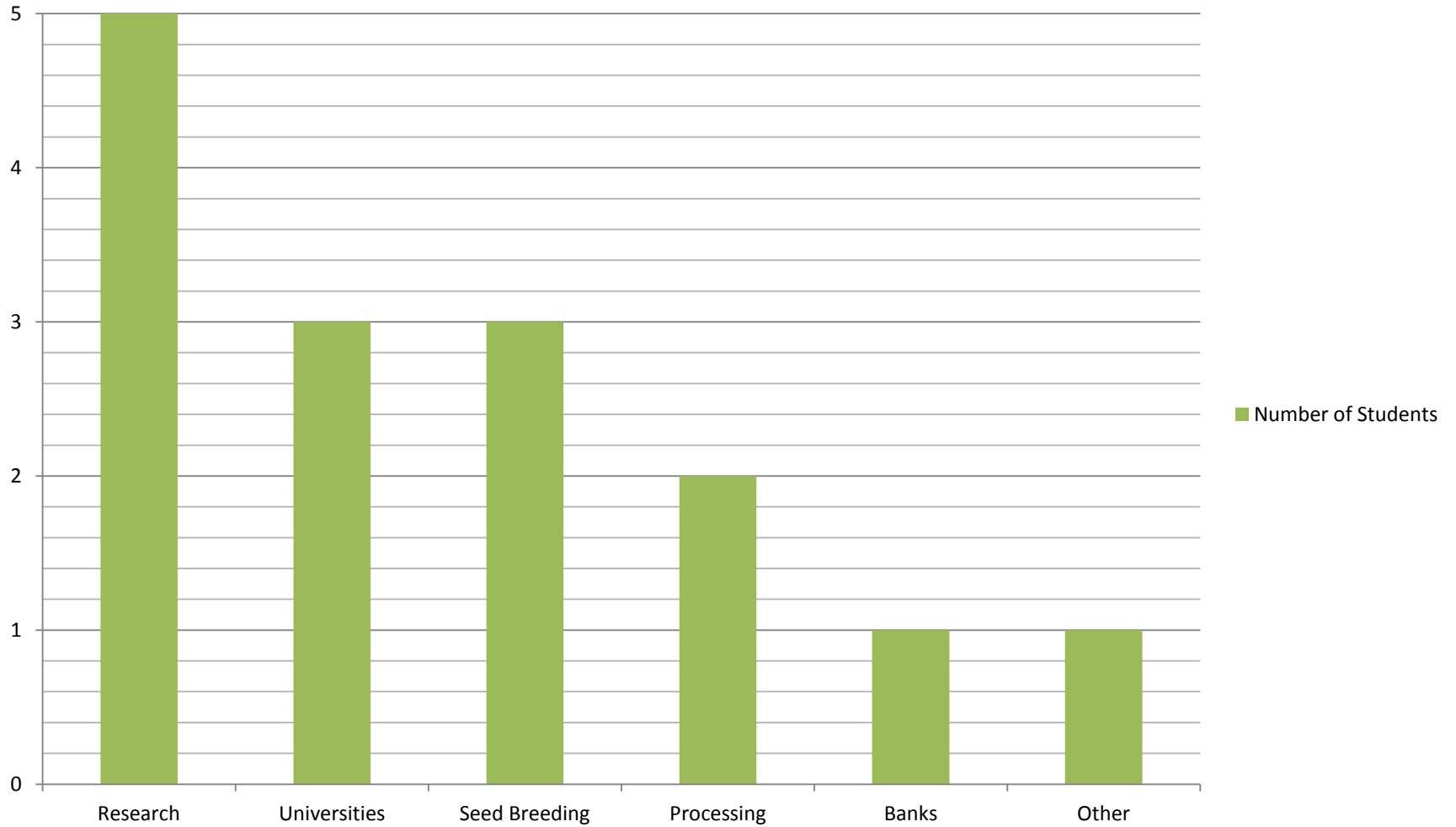
Number of Students Applied Per University



Student Employment



Employment Sectors





**THANK YOU
QUESTIONS?**