



South African Revenue Service

**TAX EXEMPTION UNIT**

**Enquiries**  
Mrs. RM Gomes

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**PBO Exemption No**  
930 011 032

**Date**  
1 October 2012

**South African Revenue Service**

**Tax Exemption Unit (TEU)**  
Land Bank Building  
271 Veale street  
Brooklyn  
0181

PO Box 11955  
Hatfield, 0028

SARS online: [www.sars.gov.za](http://www.sars.gov.za)  
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Switchboard: 012 422 8800

\* Please quote the PBO exemption number in your correspondence with the TEU

Messrs. Ashton Group Registered Accountants  
and Auditors  
PO Box 1620  
GROENKLOOF  
0027

Attention: Mr. C Eagleton

Dear Sir

**EXEMPTION FROM TAXES AND DUTIES: THE MAIZE TRUST**

I write with reference to your e-mail dated 12 September 2012.

1. It is confirmed that: -

- 1.1 the trust has been approved as a public benefit organisation in terms of section 30 of the Income Tax Act, (the Act) and the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act No 58 of 1962.
- 1.2 donations by or to the public benefit organisation are exempt from donations tax in terms of section 56(1)(h) of the aforementioned Act;
- 1.3 bequests or accruals from the estates of deceased persons in favour of the public benefit organisation are exempt from the payment of estate duty in terms of section 4(h) of the Estate Duty Act, 45 of 1955.

2. Kindly note that the relevant exemptions are subject to the following conditions:

2.1 Annual returns of income and accounts (IT12 EI), be submitted to the Tax Exemption Unit.

2.2 The public benefit organisation must, formally amend the founding document to comply with the provisions of section 30 of the Act within a period of 12 months from the date hereof.

Sincerely

*RMGomes*  
**Mrs. RM Gomes**  
**Tax Exemption Analyst**  
**for THE COMMISSIONER SOUTH AFRICAN REVENUE SERVICE**