

THE MAIZE TRUST

MINUTES OF THE 14TH ANNUAL GENERAL MEETING OF THE MAIZE TRUST HELD AT 09:00 ON 31 AUGUST 2012 IN THE AUDITORIUM OF THE GRAIN BUILDING AT 477 WITHERITE ROAD IN THE WILLOWS, PRETORIA

PRESENT

The Maize Trust

Mr. J.F. de Villiers	Acting Chairperson
Mr. C.K. Ferreira	Trustee
Dr. T.J. Hewu	Trustee
Mr. J.K. Peele	Trustee

Directly Affected Groups / Beneficiaries

Mr. De Wet Boshoff	AFMA / SACOTA
Mr. N. de Smidt	Buhle Farmers' Academy
Dr. C. Erasmus	TUT
Mr. R. Gravelet-Blondin	JSE Commodities Exchange
Mr. N.J. Hawkins	SAGIS
Ms. A. Keyser	SAGL
Mr. D.J. Kok	AFMA / SACOTA
Mr. H. Köster	SAPA
Ms. W. Louw	SAGL
Mr. K. Lovell	SAPA
Dr. A.M. Lubbe	GSI
Ms. D.B. Marabe	DAFF
Ms. L. Mellet	NAMC
Mr. B. Mokgatle	NCM
Ms. N. Sibanda	TUT
Dr. G.J. Thompson	ARC GCI
Ms. M. van der Merwe	SANCU
Ms. G. Van Schalkwyk	NCM
Dr. M. Visser	Grain SA
Mr. P. Watt	Peter Watt Consulting

Trust Administrators

Mr. L. du Plessis	L&L Agricultural Services
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APOLOGIES FOR ABSENCE

The Maize Trust

Ms. K.P.N. Daly	Trustee
Dr. J.L. Purchase	Trustee

Directly Affected Groups / Beneficiaries

Dr. C.P.R. Cronjé	GFADA
Mr. L. Dunn	AFMA
Dr. M.J. du Plessis	NWU
Ms. J. Lanecki	DAFF

Dr. J. le Roux	ARC GCI / SGI
Dr. F. Meyer	BFAP
Ms. S.E. Moolman	SANCU
Dr. A.A. Nel	ARC GCI
Dr. W.J. van der Walt	SANCU
Dr. D. van Staden	SANSOR
Dr. I. Weinert	CSIR
Mr. Z.W. Xalisa	NAMC

1. OPENING AND WELCOME

It is noted that the Chairperson of the Maize Trust, Mr. Karabo Peele, is delayed in traffic and the Vice-Chairperson of the Trust, Mr. Jannie de Villiers, is to lead the meeting as Acting Chairperson.

The Acting Chairperson opens the meeting with a prayer at 09:15 and welcomes everyone present.

2. ATTENDANCE REGISTER

The attendance register is circulated and the apologies for absence are noted.

3. ADDITIONS TO AGENDA

No additions are made to the agenda.

4. APPROVAL OF PREVIOUS MINUTES

No amendments are proposed to the previous Minutes.

Resolved –

AGM 14/01

“that the Minutes of the 13th Annual General Meeting of the Maize Trust, which was held on 2 September 2011, is adopted and signed”.

5. FINANCIAL STATEMENTS OF THE TRUST

The meeting takes cognisance of the Trust's financial statements for the year 1 July 2011 to 30 June 2012 (**Annexure A**).

Cognisance is, in particular, taken of the following information contained in the financial statements –

- The current asset value of the Maize Trust.
- The funding approved by the Trust in 2011/2012.
- The funding paid to beneficiaries in 2011/2012.
- The funding still to be paid to beneficiaries.

It is noted that the tax exemption status of the Maize Trust is still under review by SARS.

It is further noted that the Trust once again received an unqualified audit report and the Trustees decided to re-appoint the Ashton CA (SA) Group as auditors to the Trust.

6. FUNDING GUIDELINES OF THE TRUST

Cognisance is taken of the funding model guidelines that were accepted by the Trustees, as well as information on funding granted by the Trust since 2004 (**Annexure B**).

7. MAIZE TRUST BURSARY SCHEME

Cognisance is taken of the information relating to the Trust’s bursary scheme and internships offered by the Trust (**Annexure C**).

8. CHAIRPERSON’S ADDRESS AND REPORT

Mr. du Plessis reads the report by the Trust’s Chairperson to the meeting (**Annexure D**).

It is noted that a copy of the report from the Chairperson will be circulated with the Minutes of the present meeting.

Dr. Lubbe congratulates the Trustees and Administrators on the efficient management of the affairs of the Trust.

9. CONCLUSION

The meeting ends at 09:45.

(Compiled by L&L Agricultural Services – Tel. no. 012 807-3958)

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CHAIRPERSON

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ADMINISTRATORS

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DATE

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DATE

ANNEXURES

- A Financial Statements of the Maize Trust for 2011/2012.**
- B Funding Model Guidelines and Funding Granted Since 2004.**
- C Information Pertaining to the Maize Trust’s Bursary Scheme.**
- D Address and Report by Trust’s Chairperson for 2011/2012.**