

THE MAIZE TRUST

MINUTES OF THE THIRTEENTH ANNUAL GENERAL MEETING OF THE MAIZE TRUST HELD AT 14:15 ON 2 SEPTEMBER 2011, IN THE AUDITORIUM OF THE GRAIN BUILDING AT 477 WITHERITE ROAD IN THE WILLOWS, PRETORIA

PRESENT

The Maize Trust

| | |
|----------------------|-------------|
| Mr. J.F. de Villiers | Chairperson |
| Ms. K.P.N. Daly | Trustee |
| Mr. C.K. Ferreira | Trustee |

Directly Affected Groups/Beneficiaries

| | |
|----------------------|---------------------------|
| Mr. N. De Smidt | Buhle Farmers Academy |
| Dr. M.J. du Plessis | North West University |
| Dr. S. Engelbrecht | Project Co-ordinator – CA |
| Mr. W. Engelbrecht | SANSOR |
| Dr. A.M. Lubbe | GSI |
| Mr. H. Maluleke | ABC |
| Ms. J. Nortje | SAGL |
| Dr. G.J. Thompson | ARC GCI |
| Ms. M. van der Merwe | SANCU |

Trust Administrators

| | |
|---------------------|---------------------------|
| Mr. L. du Plessis | L&L Agricultural Services |
| Ms. L.R. du Plessis | L&L Agricultural Services |

APOLOGIES FOR ABSENCE

The Maize Trust

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| Dr. T.J. Hewu | Trustee |
| Mr. J.D.M. Minnaar | Trustee |
| Mr. J.K. Peele | Trustee |
| Dr. J.L. Purchase | Trustee (nominated) |

Directly Affected Groups/Beneficiaries

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|-------------------------|-------------------------|
| Mr. De Wet Boshoff | AFMA |
| Dr. C.P.R. Cronjé | GFADA |
| Mr. L. Dunn | AFMA/SAGL |
| Mr. E. du Preez | SiQ |
| Mr. J. du Toit | Senwes |
| Ms. A.G. Enslin | SAGIS |
| Dr. C. Erasmus | TUT |
| Mr. J.H. Gordon | SACOTA |
| Mr. R. Gravelet-Blondin | JSE Securities Exchange |
| Mr. E. Groeners | GWK |
| Ms. A. Keyser | Bursary Student/Intern |

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|-----------------------|------------------------------|
| Dr. D.J. Kok | GSI |
| Mr. H. Köster | SAPA |
| Dr. J. le Roux | ARC GCI/SGI |
| Ms. W. Louw | SAGL |
| Mr. K. Lovell | SAPA |
| Ms. L. Mellet | NAMC |
| Dr. F. Meyer | Pretoria University |
| Mr. B. Mokgatle | NCM |
| Ms. S.E. Moolman | SANCU |
| Mr. B. Olivier | Tongaat Hulett Starch |
| Mr. P. Potgieter | VKB |
| Mr. G. Reitsma | SANSOR |
| Mr. M. Swartz | Department Rural Development |
| Dr. W.J. van der Walt | SANCU |
| Ms. G. van Schalkwyk | NCM |
| Dr. D. van Staden | SANSOR |
| Mr. N.J. Vermaak | GSA |
| Dr. I. Weinert | CSIR |
| Mr. Z.W. Xalisa | NAMC |

1. OPENING AND WELCOME

At 14:15 the Chairperson opens the meeting and welcomes everyone present.

2. ATTENDANCE REGISTER

The attendance register is circulated and the apologies for absence are noted.

3. ADDITIONS TO AGENDA

No additions are made to the agenda.

4. APPROVAL OF PREVIOUS MINUTES

No amendments are proposed to the previous Minutes.

Resolved –

AGM 13/01

“that the Minutes of the Twelfth Annual General Meeting of the Maize Trust, which was held on 27 August 2010, are approved and signed”.

5. CHAIRPERSON’S ADDRESS AND REPORT

The Chairperson presents his report to the meeting (**Annexure A**).

It is noted that a copy of the report will be circulated with the Minutes of the present meeting.

6. FINANCIAL STATEMENTS OF THE TRUST

The meeting takes cognisance of the Trust’s financial statements for the period 1 July 2010 to 30 June 2011 (**Annexure B**).

In particular, cognisance is taken of the following information contained in the financial statements –

- (a) The current asset value of the Maize Trust.
- (b) The funding approved by the Trust in 2010.
- (c) The funding paid to beneficiaries in 2010.
- (d) The funding still to be paid to beneficiaries in the current financial year.

It is noted that the tax exemption status of the Maize Trust, as well as most of the other agricultural trusts, is still under review by SARS and the National Treasury Department.

It is further noted that the Trust again received an unqualified audit report. The Ashton CA (SA) Group was also once again appointed as the Trust’s Auditors for the current financial year.

Mr. Neil de Smidt thanks the Trust on behalf of all the beneficiaries for the funding granted and congratulates the Trustees on the efficient management of the affairs of the Trust.

7. MAIZE TRUST BURSARY SCHEME

Cognisance is taken of the summary relating to the Trust’s bursary scheme and the internships that are being offered by the Trust (**Annexure C**).

Appreciation is expressed to the Trust by Dr. Hannalene du Plessis on behalf of the North West University and Ms. Jolanda Nortjé on behalf of the SA Grain Laboratory for offering internships, as that not only benefit the students but provide an opportunity to research institutions to access the knowledge and services of the students.

The Chairperson thanks Ms. Louise du Plessis for her committed service as far as the administration of the Trust’s bursary scheme and the needs of the students are concerned.

8. CONCLUSION

The meeting is adjourned at 14:50.



(Compiled by L&L Agricultural Services – Tel. No. 012 807-3958)

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CHAIRPERSON

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ADMINISTRATORS

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DATE

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DATE

ANNEXURES:

- A Chairperson's Address and Report in respect of 2010/2011.**
- B Trust's Financial Statements for Period ended 30 June 2011.**
- C Summary of Trust's Bursary Scheme and Internships.**

