

THE MAIZE TRUST

MINUTES OF THE TENTH ANNUAL GENERAL MEETING OF THE MAIZE TRUST HELD AT 14:00 ON 27 AUGUST 2008, AT THE DEVELOPMENT TRUST CHAMBERS IN PERSEQUOR PARK, PRETORIA

PRESENT

The Maize Trust

Mr. J.K. Peele	Chairperson
Mr. C.K. Ferreira	Vice-Chairperson
Mr. J.F. de Villiers	Trustee
Mr. J.D.M. Minnaar	Trustee
Mr. W.M. Ngxekana	Trustee
Ms. L. Thahane	Trustee
Mr. L. du Plessis	Administrators
Ms. A.Y. du Plessis	Administrators

Directly Affected Groups/Beneficiaries

Mr. E. du Preez	SiQ (Pty) Ltd
Dr. C. Erasmus	CSIR
Mr. J.H. Gordon	SACOTA
Mr. R. Gravelet-Blondin	JSE Securities Exchange
Dr. J.M. Laubscher	GSA
Mr. S.F. van Zyl	Maize Trust Bursary Student
Mr. N.J. Vermaak	GSA
Mr. B. Visser	MGK/Temo Agri Services
Mr. J. Zitha	GSA

APOLOGIES FOR ABSENCE

Directly Affected Groups/Beneficiaries

Ms. M.M. Awkes	Maize Trust Bursary Student
Ms. R. Beukes	DoA
Mr. J. Bornman	GWK
Mr. De Wet Boshoff	AFMA
Ms. L. Botha	ABC
Mr. L. Botha	SAAPA
Dr. C.P.R. Cronjé	LIMPAST
Mr. N. de Smidt	Buhle Farmers' Academy
Mr. R. Dredge	DoA
Mr. J. du Toit	Senwes
Ms. A.G. Enslin	SAGIS
Dr. B. Flett	ARC GCI
Dr. H.D. Fourie	ARC GCI
Mr. E. Groeners	GWK
Mr. D.J. Kok	GSI
Mr. H. Koster	SAPA
Mr. P. Loggenberg	Suidwes

Mr. P.G. Louw	GSI
Mr. K. Lovell	SAPA
Ms. C. Makobe	DoA
Mr. V. Mapfumari	DoA
Mr. R. Meintjes	Vrystaat Koöperasie
Ms. L. Mellet	NAMC
Dr. F. Meyer	BFAP/University Pretoria
Mr. B. Mokgatle	NCM/SAAPA
Ms. S.E. Moolman	SANCU/NAMC
Mr. B. Olivier	Tongaat Hulett Starch
Dr. J. Purchase	ABC
Mr. H.J.B. Swart	Private
Ms. A.H. van der Merwe	Maize Trust Bursary Student
Dr. P.J.A. van der Merwe	ARC GCI
Dr. W.J. van der Walt	SANCU/FoodNCropBio
Ms. A. van Wyk	Maize Trust Bursary Student

1. OPENING AND WELCOME

At 14:05 Mr. Ferreira opens the meeting with prayer and the Chairperson welcomes everyone present.

2. ATTENDANCE REGISTER

The attendance register is circulated and the apologies for absence are noted.

3. ADDITIONS TO AGENDA

No additional matters are added to the agenda.

4. APPROVAL OF PREVIOUS MINUTES

No amendments are proposed to the previous Minutes.

Resolved –

AGM 10/01

“that the Minutes of the Ninth Annual General Meeting of the Maize Trust, which was held on 30 August 2007, is approved and signed”.

5. CHAIRPERSON’S ADDRESS AND REPORT

The Chairperson presents his report to the meeting (**Annexure A**).

Mr. Gordon thanks and congratulates the Trustees and the Administrators on the manner in which the affairs of the Maize Trust are conducted.

Mr. Vermaak expresses his appreciation to the Administrators of the Trust for the manner in which the beneficiaries of the Trust are assisted and treated.

The Chairperson tenders his apology for not being able to attend the Maize Forum meeting earlier that day.

Mr. van Zyl expresses his appreciation for the bursaries that are awarded by the Maize Trust.

6. FINANCIAL STATEMENTS OF THE TRUST

Cognisance is taken by the meeting of the Trust’s financial statements for the period ended 30 June 2008 (**Annexure B**).

It is noted that a change in accounting policy was adopted by the Trust in terms of amended auditing standards and requirements.

Note is taken of the fact that some of the Trust’s bursary students attended the Maize Forum meeting and the present meeting of the Trust.

7. FUNDING BY THE TRUST DURING 2007/2008

The meeting note the contents of the schedules concerning funding that was granted by the Trust during 2007/2008 in respect of Market and Production related Research (**Annexure C**) and Market Access Development Projects (**Annexure D**).

8. CONCLUSION

The meeting is adjourned at 14:35 with a prayer by Dr. Laubscher.

(Compiled by L & L Agricultural Services – Tel. no. 333-3429)



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CHAIRMAN

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ADMINISTRATORS

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DATE

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DATE

ANNEXURES:

- A Chairperson's Address and Report for 2007/2008.**
- B Financial Statements for Period Ended 30 June 2008.**
- C Funding Schedule for 2007/2008 – Research Projects.**
- D Funding Schedule for 2007/2008 – Market Access Projects.**